



BUILDING HOMES, CHANGING LIVES

2016 Affordable Housing Bond Progress

In November of 2016, Santa Clara County voters approved a \$950 million Affordable Housing Bond. It is projected that the Housing Bond will fund 120 new affordable housing developments over ten years, including 4,800 new units dedicated to Extremely Low-Income and Very Low-Income households. In addition, the County will establish rental and ownership opportunities for Moderate Income households.



Jamesi Village

YEAR 5 IMPLEMENTATION

\$643,345,710

IN MULTI-FAMILY HOUSING DEVELOPMENT APPROVED

9 CITIES

4,363 NEW APARTMENTS

689 UNITS RENOVATED

47 HOUSING DEVELOPMENTS

\$25 MILLION

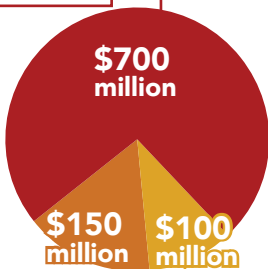
FIRST-TIME HOMEBUYER PROGRAM

*As of Nov. 1, 2022. The implementation update does not include County acquisitions.

The Housing Bond provides the means for the County to give our community's poorest and most vulnerable residents a fresh start. Many of our veterans, teachers, nurses, single parents, senior citizens, the disabled, foster youth, victims of abuse, chronically homeless, and individuals suffering from mental health or substance abuse illnesses are in need of innovative and effective housing solutions.

Funding Allocations for Voter Approved 2016 Measure A Housing Bond Total of \$950 million

Multifamily Rental
Extremely Low-Income
Up to 30% of AMI†



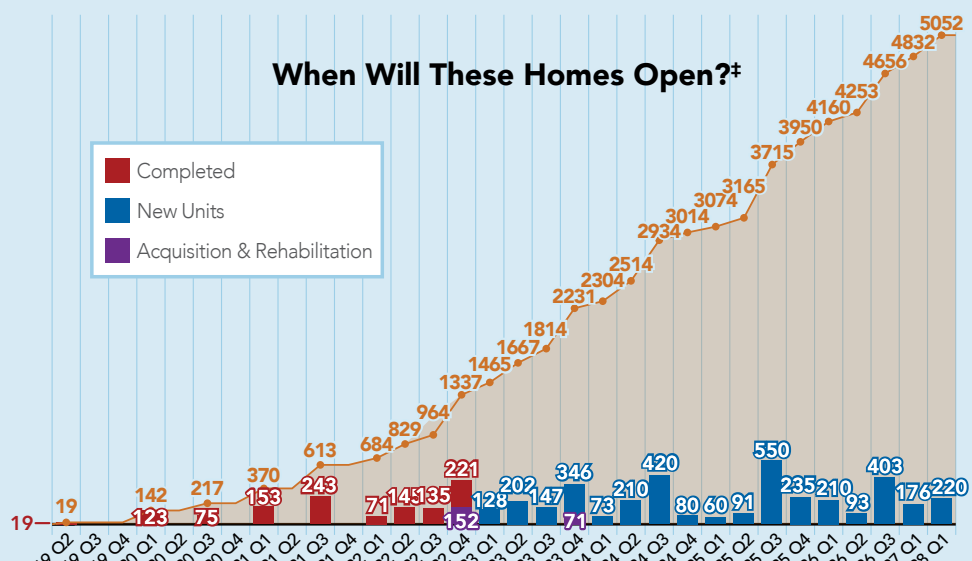
Multifamily Rental & Homebuyer Programs
Moderate Income
50-120% AMI†

Multifamily Rental
Very Low-Income
31-50% of AMI†

†Area Median Income (AMI)

www.supportivehousingcc.org/housingbond

When Will These Homes Open?‡



Details of the developments that make up this timeline can be found on the next page.

‡ Apartment openings are based on projected construction timelines, which are subject to change.

THE SOLUTION TO HOMELESSNESS IS MORE AFFORDABLE HOUSING

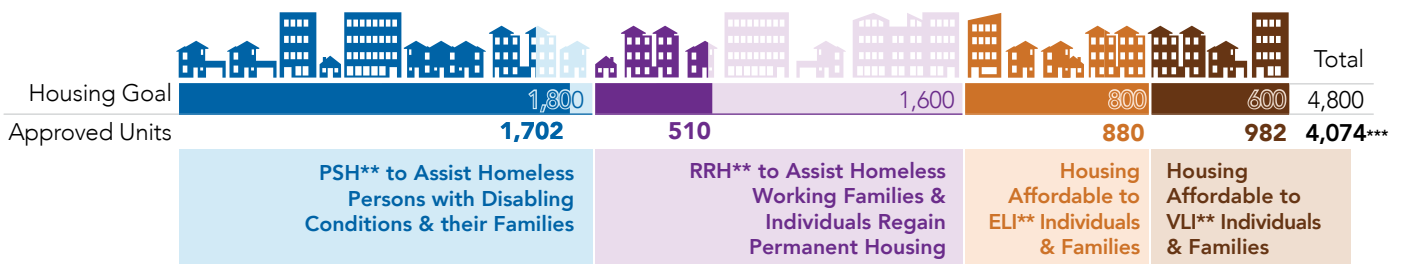
The County's Office of Supportive Housing is leading efforts to increase the supply of housing by funding and spurring the development of housing for low-income households with a prioritization for the poorest and most vulnerable residents who are disproportionately impacted by the lack of affordable housing.

HOUSING DEVELOPMENTS	CITY	PROJECTED OCCUPANCY DATE*	SUPERVISORIAL DISTRICT	TOTAL # UNITS	SUPPORTIVE HOUSING	COUNTY DEVELOPMENT FUNDING
NEW UNITS						
2019	The Veranda	Cupertino	June 2019	5	19	\$1,000,000
	Crossings on Monterey	Morgan Hill	Jan 2020	1	39	\$5,800,000
	Villas on the Park	San Jose	Mar 2020	2	84	\$7,200,000
	Monterey Gateway Senior Apts.	Gilroy	Jul 2020	1	75	\$7,500,000
	Leigh Avenue Senior Apts.	San Jose	Sep 2021	4	64	\$13,500,000
	Quetzal Gardens	San Jose	Feb 2022	2	71	\$9,830,000
	Calabazas Apts.	Santa Clara	Apr 2022	4	145	\$29,000,000
	Iamesi Village	San Jose	Sep 2022	2	135	\$10,327,100
	Vela Apartments	San Jose	Nov 2022	2	87	\$15,650,000
	Page Street Studios	San Jose	Feb 2023	4	82	\$14,000,000
2020	Mesa Terrace	San Jose	Feb 2023	1	46	\$2,600,000
	Villas at 4th St.	San Jose	May 2023	2	94	\$7,500,000
	Immanuel-Sobrato Community	San Jose	Jun 2023	4	108	\$16,654,646
	Blossom Hill Senior Apts.	San Jose	Aug 2023	1	147	\$19,100,000
	Vitalia	San Jose	Oct 2023	4	79	\$15,800,000
	Sango Court Apts.	Milpitas	Nov 2023	3	102	\$16,000,000
	Agrihood Senior Apts.	Santa Clara	Dec 2023	4	165	\$23,550,000
	Royal Oak Village	Morgan Hill	Jan 2024	1	73	\$9,891,000
	Kifer Senior Apts.	Santa Clara	Apr 2024	4	80	\$7,400,000
	Auzerais	San Jose	Jun 2024	2	130	\$13,200,000
2021	Mariposa Place	San Jose	Aug 2024	4	80	\$9,300,000
	McEvoy Apartments	San Jose	Sep 2024	4	224	\$3,000,000
	Bellarmino Place Apts.	San Jose	Sep 2024	4	116	\$5,750,000
	Roosevelt Park Apts.	San Jose	Nov 2024	2	80	\$14,400,000
	Alum Rock Multifamily (West)	San Jose	Mar 2025	2	60	\$11,600,000
	Algarve Apartments	San Jose	May 2025	2	91	\$11,500,000
	Dupont Family Apts.	San Jose	Jul 2025	4	141	\$27,500,000
	The Magnolias	Morgan Hill	Jul 2025	1	66	\$13,200,000
	Sunol-West San Carlos Apts.	San Jose	Aug 2025	4	154	\$29,720,215
	The Charles	San Jose	Sep 2025	2	99	\$12,480,000
2022	Alvarado Park	San Jose	Sep 2025	4	90	\$4,600,000
	Tamien Station TOD	San Jose	Nov 2025	2	135	\$25,000,000
	La Avenida Apts.	Mountain View	Nov 2025	5	100	\$19,000,000
	Distel Circle	Los Altos	Feb 2026	5	90	\$8,726,082
	Lot 12	Mountain View	Mar 2026	5	120	\$9,750,000
	Orchard Gardens	Sunnyvale	Apr 2026	3	93	\$13,850,000
	Gateway Tower	San Jose	Jul 2026	2	300	\$53,000,000
	Hawthorn Senior Apts.	San Jose	Aug 2026	2	103	\$15,550,000
	Sonora Court	Sunnyvale	Jan 2027	3	176	\$2,200,000
	Mil on Main	Milpitas	Jan 2028	3	220	\$19,300,000
NEW UNITS TOTAL:				4,363	1,828	\$554,929,043
RENOVATED UNITS						
2023-2021	Markham Plaza I	San Jose	Mar 2021	2	153	\$7,000,000
	Curtner Studios	San Jose	Sep 2021	2	179	\$14,950,000
	Markham Plaza II	San Jose	Nov 2022	2	152	\$7,200,000
	Hillview Court	Milpitas	Nov 2022	3	134	\$46,900,000
	Casa de Novo	San Jose	Nov 2022	4	-	\$4,366,667
	Pavilion Inn	San Jose	Nov 2023	2	22	\$1,000,000
	The Crestview	Mountain View	Dec 2023	5	49	\$7,000,000
RENOVATED UNITS TOTAL:				689	384	\$88,416,667
TOTAL UNITS:				5,052	2,212	\$643,345,710

To see a map of supportive housing developments in Santa Clara County, please visit www.supportivehousingcc.org/map.

*As of November 1, 2022. Apartment openings are based on projected construction timelines, which are subject to change.

2016 Measure A Production Goals & Progress



**PSH (Permanent Supportive Housing), RRH (Rapid Rehousing), ELI (Extremely Low-Income), VLI (Very Low-Income)

***978 additional units of affordable housing and apartments for building managers brings the total to 5,052 apartments approved in the last five years.