



# BUILDING HOMES, CHANGING LIVES

## 2016 Affordable Housing Bond Progress

In November of 2016, Santa Clara County voters approved a \$950 million Affordable Housing Bond. It is projected that the Housing Bond will fund 120 new affordable housing developments over ten years, including 4,800 new units dedicated to Extremely Low-Income and Very Low-Income households. In addition, the County will establish rental and ownership opportunities for Moderate Income households.



Solaire Apartments. Photo courtesy of Alberto Gamazo

### YEAR 7 IMPLEMENTATION

**\$690,805,199**

IN MULTI-FAMILY HOUSING DEVELOPMENT APPROVED

**10 CITIES**

**5,135** NEW APARTMENTS

**689** UNITS RENOVATED

**56** HOUSING DEVELOPMENTS

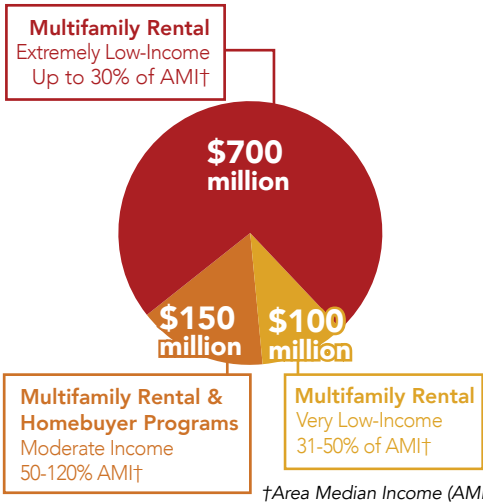
**\$25 MILLION**

FIRST-TIME HOMEBUYER PROGRAM

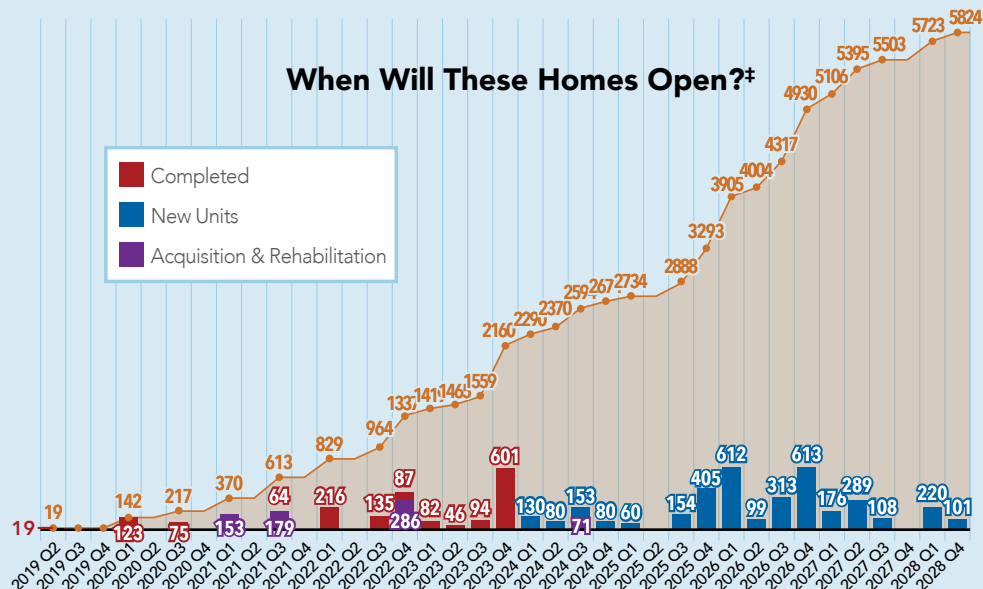
\*As of May 21, 2024. The implementation update does not include County acquisitions.

The Housing Bond provides the means for the County to give our community's poorest and most vulnerable residents a fresh start. Many of our veterans, teachers, nurses, single parents, senior citizens, the disabled, foster youth, victims of abuse, chronically homeless, and individuals suffering from mental health or substance abuse illnesses are in need of innovative and effective housing solutions.

### Funding Allocations for Voter Approved 2016 Measure A Housing Bond Total of \$950 million



### When Will These Homes Open?‡



Details of the developments that make up this timeline can be found on the next page.

‡ Apartment openings are based on projected construction timelines, which are subject to change.

# THE SOLUTION TO HOMELESSNESS IS MORE AFFORDABLE HOUSING

The County's Office of Supportive Housing is leading efforts to increase the supply of housing by funding and spurring the development of housing for low-income households with a prioritization for the poorest and most vulnerable residents who are disproportionately impacted by the lack of affordable housing.

HOUSING DEVELOPMENTS	CITY	PROJECTED OCCUPANCY DATE*	SUPERVISORIAL DISTRICT	TOTAL # UNITS	SUPPORTIVE HOUSING	COUNTY DEVELOPMENT FUNDING
<b>NEW UNITS</b>						
2019	The Veranda	Cupertino	June 2019	5	19	\$1,000,000
	Crossings on Monterey	Morgan Hill	Jan 2020	1	39	\$5,800,000
2020	Villas on the Park	San Jose	Mar 2020	2	84	\$7,200,000
	Monterey Gateway Senior Apts.	Gilroy	Jul 2020	1	75	\$7,500,000
2021	Leigh Avenue Senior Apts.	San Jose	Jul 2021	4	64	\$13,500,000
	Quetzal Gardens	San Jose	Feb 2022	2	71	\$9,830,000
2022	Calabazas Apts.	Santa Clara	Mar 2022	4	145	\$29,000,000
	Iamesi Village	San Jose	Sep 2022	2	135	\$10,327,100
2023	Vela Apartments	San Jose	Nov 2022	2	87	\$15,650,000
	Page Street Apts.	San Jose	Feb 2023	4	82	\$14,000,000
2024	Mesa Terrace	San Jose	Apr 2023	1	46	\$2,600,000
	Villas at 4th St.	San Jose	Aug 2023	2	94	\$7,500,000
2025	Vitalia	San Jose	Oct 2023	4	79	\$15,800,000
	Immanuel-Sobrato Community	San Jose	Nov 2023	4	108	\$16,654,646
2026	Sango Court Apts.	Milpitas	Nov 2023	3	102	\$16,000,000
	Blossom Hill Senior Apts.	San Jose	Dec 2023	1	147	\$19,100,000
2027	Agrihood Senior Apts.	Santa Clara	Dec 2023	4	165	\$23,550,000
	Solaire Apartments	San Jose	Feb 2024	2	130	\$13,200,000
2028	Kifer Senior Apts.	Santa Clara	Apr 2024	4	80	\$7,400,000
	Royal Oak Village	Morgan Hill	Jul 2024	1	73	\$8,363,000
2029	Mariposa Place	San Jose	Aug 2024	4	80	\$9,300,000
	Roosevelt Park Apts.	San Jose	Nov 2024	2	80	\$14,400,000
2030	1860 Alum Rock Apartments	San Jose	Mar 2025	2	60	\$11,600,000
	Madrone Place	San Jose	Aug 2025	4	154	\$29,720,215
2031	The Charles	San Jose	Oct 2025	2	99	\$12,480,000
	Alvarado Park	San Jose	Oct 2025	4	90	\$6,400,000
2032	Bellarmino Place Apts.	San Jose	Nov 2025	4	116	\$5,750,000
	La Avenida Apts.	Mountain View	Nov 2025	5	100	\$19,000,000
2033	Parkmoor Community Apartments	San Jose	Jan 2026	4	81	\$18,000,000
	Tamien Station TOD	San Jose	Jan 2026	2	135	\$25,000,000
2034	Kooser Apartments	San Jose	Feb 2026	1	191	\$1,000,000
	Lot 12	Mountain View	Mar 2026	5	120	\$16,750,000
2035	Montecito	Mountain View	Mar 2026	5	85	\$18,000,000
	797 S. Almaden	San Jose	May 2026	2	99	\$1,000,000
2036	Distel Circle	Los Altos	Jul 2026	5	90	\$15,926,082
	Hawthorn Senior Apts.	San Jose	Aug 2026	2	103	\$15,550,000
2037	Clara Gardens	Santa Clara	Sep 2026	4	120	\$14,040,000
	Civic Center Multifamily	Santa Clara	Oct 2026	4	108	\$12,100,000
2038	Santa Teresa Multifamily	San Jose	Oct 2026	1	49	\$4,000,000
	96 El Camino Real Family Apartments	Mountain View	Oct 2026	5	79	\$5,500,000
2039	Algarve Apartments	San Jose	Nov 2026	2	91	\$10,450,000
	The Magnolias	Morgan Hill	Dec 2026	1	66	\$23,700,000
2040	Gateway Tower	San Jose	Dec 2026	2	220	\$33,000,000
	Ira D Hall Square	Sunnyvale	Jan 2027	3	176	\$2,200,000
2041	525 N Capitol	San Jose	May 2027	3	160	\$4,000,000
	El Camino Real Multifamily Project	Palo Alto	Jun 2027	5	129	\$13,000,000
2042	1020 Terra Bella	Mountain View	Aug 2027	5	108	\$10,500,000
	Mil on Main	Milpitas	Jan 2028	3	220	\$19,300,000
2043	Winchester Boulevard Apartments	San Jose	Oct 2028	4	101	\$2,469,800
<b>NEW UNITS TOTAL:</b>				<b>5,135</b>	<b>2,055</b>	<b>\$618,110,843</b>
<b>RENOVATED UNITS</b>						
2023-2021	Markham Plaza I	San Jose	Mar 2021	2	153	\$7,000,000
	Curtner Studios	San Jose	Sep 2021	2	179	\$14,950,000
2024	Hillview Court	Milpitas	Nov 2022	3	134	\$30,177,689
	Markham Plaza II	San Jose	Nov 2022	2	152	\$7,200,000
2025	Casa de Novo	San Jose	Nov 2022	4	0	\$4,366,667
	Pavilion Inn	San Jose	Jul 2024	2	22	\$1,000,000
2026	The Heartwood Apartments	Mountain View	Aug 2024	5	49	\$8,000,000
<b>RENOVATED UNITS TOTAL:</b>				<b>689</b>	<b>384</b>	<b>\$72,694,356</b>
<b>TOTAL UNITS:</b>				<b>5,824</b>	<b>2,457</b>	<b>\$690,805,199</b>

To see a map of supportive housing developments in Santa Clara County, please visit [www.supportivehousingcc.org/map](http://www.supportivehousingcc.org/map).

\*As of May 21, 2024. Apartment openings are based on projected construction timelines, which are subject to change.

## 2016 Measure A Production Goals & Progress

Housing Goal	1,800	1,600	800	600	Total
Approved Units	1,825	614	964	1377	4,777***
	PSH** to Assist Homeless Persons with Disabling Conditions & their Families	RRH** to Assist Homeless Working Families & Individuals Regain Permanent Housing	Housing Affordable to ELI** Individuals & Families	Housing Affordable to VLI** Individuals & Families	

\*\*PSH (Permanent Supportive Housing), RRH (Rapid Rehousing), ELI (Extremely Low-Income), VLI (Very Low-Income)

\*\*\*1,044 additional units of affordable housing and apartments for building managers brings the total to 5,824 apartments approved in the last seven years.