

MHSA Housing Development Overview

Revised: 11/24/08

I. MHSA Housing Program: 3.5 year allocation set aside from MHSA's Community Services and Support Component for permanent housing.

			County's Allocation: \$19,249,300								
			Capital Costs \$12,832,900		Operational Subsidies \$6,416,400						
Name of Developer	Name of Project	Project Address	Target Population	Service Provider	Total # of units	Type of Units	Type of Project	# of MHSA Units	Capital Costs	Operational Subsidy	Estimated Occupancy Date
Charities Housing	Belovida Santa Clara	1858 Main Street Santa Clara, CA 95050	Older Adults: 62+ yrs	Any MH Agency (Cnty:sup)	28	1 bdrms	Rental	3: 1 bdrms	\$300,000	\$250,000	Dec. 2009
Charities Housing	Kings Crossing	686 N. King Road, San Jose, CA 95133	Adults & TAY	Any MH Agency (Cnty:sup)	94	1+2 bdrms	Rental	10: 1 bdrms	\$1,200,000	\$1,000,000	May. 2010
Mid-Peninsula	Sunnyvale Senior	660 S. Fair Oaks Avenue Sunnyvale, CA 94086	Older Adults: 62+ yrs	Fair Oaks MH	124	1 bdrms	Rental	18: 1-2 bdrms*	\$1,800,000	\$0	Dec. 2010
Mid-Peninsula	The Lathams	1920 Latham Avenue Mountain View, CA 94040	Adults & Older Adults	?	23	1 bdrms	Rental	8: 1 bdrms	\$800,000	\$400,000	TBD
Eden Housing	Hillview Glen Apartments	3220 Pearl Ave. San Jose, CA	Adults & Families	?	138	1-3 bdrms	Rental	14: 1-2 bdrms			
Charities Housing	Archer Street Apartments	90 Archer Street San Jose, CA	Adults & Families	?	41	studios	Rental	5: studios			
South County Housing	Unnamed	Monterey Highway @ Leavesly Road	Adults	?	53	studios	Rental	18: studios			
undesignated	Unnamed	1429 Grant Road Mountain View, CA	TAY+	MMH	15	rooms	Shared	15 rooms			
Approved by State	In process				516		TOTALS	91	\$4,100,000	\$1,650,000	
Submitted to State	Proposed							Balance	\$8,732,900	\$4,766,400	

* All these units have Section 8 rent subsidy vouchers attached to them.

II. Housing Plus Funds: Funds set aside from the County's Community Services and Support Plan and County General Fund for permanent supportive housing for FSP clients.

			Housing Plus Fund Total: \$4,000,000								
			MHSA Funds \$2,000,000		County Gen. Fund \$2,000,000						
Name of Developer	Name of Project	Project Address	Target Population	Service Provider	Total # of units	Type of Units	Type of Project	# of FSP Units	Monthly Rent	Housing Plus Funds	Estimated Occupancy Date
First Cmty Housing	Curtner Gardens	701 Curtner Avenue San Jose, CA 95125	FSP A/OA	FSP	180	Studios	Rental	27: studios	\$557	\$1,350,000	Being rented
Charities Housing	Paseo Senter: I	1896 Senter Road San Jose, CA 95112	FSP A/OA	FSP	117	1-3 bdrms	Rental	5: 1 bdrms	\$460	\$250,000	July 2008
Charities Housing	Paseo Senter: II	1900 Senter Road San Jose, CA 95112	FSP A/OA	FSP	101	1-3 bdrms	Rental	5: 1 bdrms	\$460	\$250,000	Occupied
Charities Housing	Kings Crossing	686 N. King Road San Jose, CA 95133	FSP Adults	FSP	94	1-3 bdrms	Rental	2: 1 bdrms 3: 2 bdrms	1@ \$310:2b 2@ \$460:1b 2@ \$550:2b	\$300,000	May 2010
CORE Affordable Housing, LLC	Cornerstone at Japantown	10th and Hedding Street San Jose, CA 95112	FSP Families	FSP	53	2-3 bdrms	Rental	12: 2 bdrms 2: 3 bdrms	12@ \$663 2@ \$762	\$840,000	December '09
					545		TOTAL	56		\$2,990,000	
								Balance		\$1,010,000	